

5 BUY FUNDS FROM AN INVESTMENT PLATFORM.

Some Irish players now use this platform to offer a supermarket for investment funds.

Examples: Conexim (owned by Irish Life), Davy Select



PROs

SELECTION

If you have time, knowledge, and interest, you can essentially pick any type of fund in the world.

QUALITY BRANDS

This option will give you exposure to some of the biggest and best fund managers in global finance, many of which are not available elsewhere.

CONs

ADMIN HASSLE

In Ireland, you must file your own tax returns and register your holding with revenue every year. You cannot just buy and forget, unlike in other countries.

TAXATION

These funds are taxed at 41% of gains upon selling or every 8 years. Again, you or your accountant must make these calculations.